About This 2023 Workplace Representation Data Update



SCOPE OF THE UPDATE

Except as otherwise noted, this data update covers certain data of The Coca-Cola Company and our wholly owned bottling partners, as applicable, for 2023. References to "currently," "to date" or similar expressions reflect data and information as of December 31, 2023.

This update is provided to transparently share data on certain workplace metrics. It should not be relied upon in making investment decisions.

Historical performance data may be revised due to reasons such as new data availability; industry driven changes to methodologies; improvement in data collection and measuring systems; or activities such as joint ventures, mergers and acquisitions or divestitures. In cases where historical information is revised substantially, we will footnote the change with a clear explanation. Statements about future developments and past occurrences are based on information and assumptions available as of the date of publication. While we are committed to providing timely updates, the company holds no obligation to update any such information or statements.

Review level of assurance under attestation standards of the American Institute of Certified Public Accountants over select metrics was obtained from Ernst & Young LLP (as indicated in the Independent Accountants' Review Report.)

FORWARD-LOOKING STATEMENTS

This data update may contain statements, estimates or projections that constitute "forward-looking statements" as defined under U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will" and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause The Coca-Cola Company's actual results to differ materially from its historical experience and our present expectations or projections. These risks include, but are not limited to, evolving regulatory requirements and expectations, including evolving processes, controls and methodologies data; an inability to attract or retain a highly skilled and diverse workforce; disruption of our supply chain, including increased commodity, raw material, packaging, energy, transportation and other input costs; an inability to successfully integrate and manage our acquired businesses, brands or bottling operations or an inability to realize a significant portion of the anticipated benefits of our joint ventures or strategic relationships; failure by our third-party service providers and business partners to satisfactorily fulfill their commitments

and responsibilities; an inability to renew collective bargaining agreements on satisfactory terms, or we or our bottling partners experience strikes, work stoppages, labor shortages or labor unrest; obesity and other health-related concerns; evolving consumer product and shopping preferences; product safety and quality concerns; perceived negative health consequences of certain ingredients, such as nonnutritive sweeteners and biotechnology-derived substances, and of other substances present in our beverage products or packaging materials; failure to digitalize the Coca-Cola system; damage to our brand image, corporate reputation and social license to operate from negative publicity, whether or not warranted, concerning product safety or quality, workplace and human rights, obesity or other issues; and other risks discussed in our filings with the Securities and Exchange Commission (the SEC), including our Annual Report on Form 10-K for the year ended December 31, 2023, and our subsequently filed Quarterly Reports on Form 10-Q, which filings are available through the SEC's website. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. We undertake no obligation to publicly update or revise any forward-looking statements.

2023 Workplace Representation Update



| Year ended December 31, | 2021 | 2022 |
|--|---------|------------------------|
| GENDER REPRESENTATION BY LEVEL (GLOBAL)¹ (The Coca-Cola Company) | | |
| Female (global) | | |
| Senior Leadership | 38.7% | 9.0% |
| Middle Management | 50.5% | 5 1.3% 5 |
| Professionals | 35.3% | 66.0% |
| Total | 42.9% | 4.0% 4 |
| Male (global) | | |
| Senior Leadership | 61.3% | 61.0% 5 |
| Middle Management | 49.5% | 18.7% |
| Professionals | 64.7% | 64.0% |
| Total | 57.1% 5 | 66.0% 5 |

NOTE: The percentages displayed may not add to 100% due to rounding.

SEE NEXT PAGE FOR CONSOLIDATED BUSINESS EXCLUSIONS RELATED TO THIS DATA.

¹ Data as of December 31, 2023 for salaried and hourly employees.
Please view the criteria in Appendix A to the <u>Independent Accountants' Review Report</u>.

2023 Workplace Representation Update (continued)



CONSOLIDATED BUSINESS EXCLUSIONS

| METRIC | GENDER REPRESENTATION BY LEVEL (all levels) (GLOBAL) | | | |
|-------------------------------|--|--|--|--|
| REPORTING BOUNDARY | The Coca-Cola Company | | | |
| EXCLUSIONS | | | | |
| Costa: retail coffee stores | excluded | | | |
| Costa: rest of business | excluded | | | |
| innocent | excluded | | | |
| doğadan | excluded | | | |
| fairlife | excluded | | | |
| BODYARMOR | excluded | | | |
| BIG (or CBOs) | excluded | | | |
| Other Consolidated Operations | excluded | | | |
| Co-packers | n/a | | | |

2023 Workplace Representation Update (continued)



| Year ended December 31, | 2021 | 2022 | 2023 | Year ended December 31, | 2021 | 2022 | 2023 |
|---|-------|-------|-------|--|-------|-------|-------|
| RACE/ETHNICITY REPRESENTATION BY LEVEL (U.S. only) ² (The Coca-Cola Company) | | | | | | | |
| Senior Leadership | | | | Professionals | | | |
| Asian | 10.0% | 10.0% | 11.4% | Asian | 4.2% | 5.4% | 5.3% |
| Hispanic/Latino | 9.4% | 9.9% | 10.8% | Hispanic/Latino | 20.6% | 21.2% | 21.2% |
| Black/African American | 8.2% | 8.6% | 8.7% | Black/African American | 27.4% | 30.3% | 32.5% |
| American Indian/Alaskan Native | 0.2% | 0.0% | 0.2% | American Indian/Alaskan Native | 0.6% | 0.4% | 0.3% |
| Native Hawaiian/Other Pacific Islander | 0.2% | 0.1% | 0.0% | Native Hawaiian/Other Pacific Islander | 0.3% | 0.5% | 0.4% |
| White | 62.7% | 61.4% | 56.6% | White | 42.3% | 36.7% | 35.0% |
| Two or more races | 0.9% | 0.9% | 1.2% | Two or more races | 2.5% | 3.0% | 2.9% |
| Not specified | 8.4% | 9.1% | 11.1% | Not specified | 2.1% | 2.4% | 2.4% |
| Middle Management | | | | Total | | | |
| Asian | 10.4% | 10.4% | 11.2% | Asian | 7.2% | 8.1% | 8.6% |
| Hispanic/Latino | 8.9% | 8.7% | 8.6% | Hispanic/Latino | 14.8% | 14.6% | 14.4% |
| Black/African American | 15.4% | 16.1% | 16.0% | Black/African American | 20.9% | 22.0% | 22.6% |
| American Indian/Alaskan Native | 0.3% | 0.3% | 0.3% | American Indian/Alaskan Native | 0.5% | 0.3% | 0.3% |
| Native Hawaiian/Other Pacific Islander | 0.2% | 0.1% | 0.2% | Native Hawaiian/Other Pacific Islander | 0.2% | 0.3% | 0.2% |
| White | 58.0% | 57.1% | 56.5% | White | 50.4% | 48.1% | 47.0% |
| Two or more races | 2.0% | 2.2% | 2.2% | Two or more races | 2.2% | 2.5% | 2.4% |
| Not specified | 4.8% | 5.2% | 5.0% | Not specified | 3.8% | 4.3% | 4.4% |

² Data as of December 31, 2023 for salaried and hourly employees. Race/ethnicity data is for U.S. workforce only. Please view the criteria in Appendix A to the <u>Independent Accountants' Review Report</u>.

2023 Workplace Representation Update (continued)



CONSOLIDATED BUSINESS EXCLUSIONS

| METRIC | RACE/ETHNICITY REPRESENTATION BY LEVEL (U.S. only) |
|-------------------------------|--|
| REPORTING BOUNDARY | The Coca-Cola Company |
| EXCLUSIONS | |
| Costa: retail coffee stores | excluded |
| Costa: rest of business | excluded |
| innocent | n/a |
| doğadan | excluded |
| fairlife | excluded |
| BODYARMOR | excluded |
| BIG (or CBOs) | excluded |
| Other Consolidated Operations | n/a |
| Co-packers | n/a |